

Tisbury School Building Project

Total Project Budget – Schematic Design Phase

October 31, 2017

	Feasibility Study Budget	Amount Encumbered	Billed to Date	%	Submitted to MSBA as of 10/31/2017
Feasibility Study Agreement					
<i>OPM - Feasibility Study</i>					
Daedalus Projects, Inc.	\$175,000	\$175,000	\$98,000	56%	\$98,000
<i>A&E Feasibility Study</i>					
Turowski2 Architecture, Inc.	\$549,000	\$549,000	\$319,443	58%	\$281,183
<i>Environmental & Site</i>					
Turowski2 Architecture, Inc.	\$75,000	\$73,190	\$67,570	90%	\$43,551
<i>Other</i>	\$26,000	\$12,041	\$8,291	32%	\$8,291
Feasibility Study Agreement Subtotal	\$825,000	\$809,231	\$493,484	60%	\$431,025

MSBA Board Authorization

Reimbursement Rate	41.26%
Maximum Total Facilities Grant	\$340,395
Total Project Budget	\$825,000
Total Town Share	\$484,605

MSBA Payments Received to Date (41.26%)
\$148,682