

# Massachusetts School Building Authority

Deborah B. Goldberg  
*Chairman, State Treasurer*

James A. MacDonald  
*Chief Executive Officer*

John K. McCarthy  
*Executive Director / Deputy CEO*

February 14, 2018

Mr. Larry J. Gomez, Chair  
Tisbury Board of Selectmen  
P.O. Box 1239  
51 Spring Street  
Vineyard Haven, MA 02568

Re: Town of Tisbury, Tisbury School

Dear Mr. Gomez:

I am pleased to report that the Board (the "Board") of the Massachusetts School Building Authority (the "MSBA") has voted to approve the Tisbury School Project in the Town of Tisbury (the "Town") to replace the existing Tisbury School on the existing site.

The Board approved an estimated maximum Total Facilities Grant of \$14,792,718, which does not include any funds for potentially eligible owner's or construction contingency expenditures. In the event that the MSBA determines that any owner's and/or construction contingency expenditures are eligible for reimbursement, the maximum Total Facilities Grant for the Tisbury School Project may increase to as much as \$15,108,348. The final grant amount will be determined by the MSBA based on a review and audit of all project costs incurred by the Town, in accordance with the MSBA's regulations, policies, and guidelines and the Project Funding Agreement. The final grant amount may be an amount less than \$14,792,718.

Pursuant to the MSBA's regulations, the Town has 120 days after the date of the MSBA's Board vote to acquire and certify local approval for an appropriation and all other necessary local votes or approvals showing acceptance of the cost, site, type, scope, and timeline for the Tisbury School Project. After receipt of the certified votes demonstrating local approval, the MSBA and the Town will execute a Project Funding Agreement which will set forth the terms and conditions pursuant to which the Town of Tisbury will receive its grant from the MSBA. Once the Project Funding Agreement has been executed by both parties, the Town will be eligible to submit requests for reimbursement for the Tisbury School Project costs to the MSBA. The Project Scope and Budget Agreement signed by the Town and the MSBA will form the basis for the Project Funding Agreement.

Page 2

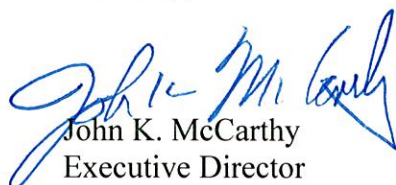
February 14, 2018

Tisbury School Project Scope and Budget Authorization Board Action Letter

We will be contacting you soon to discuss these next steps in more detail, but in the meantime, I wanted to share with you the Board's approval of the Tisbury School Project in the Town of Tisbury to replace the existing Tisbury School on the existing site.

I look forward to continuing to work with you during the MSBA's grant program process. As always, feel free to contact me or my staff at (617) 720-4466 should you have any questions.

Sincerely,



John K. McCarthy  
Executive Director

Cc: Legislative Delegation  
John W. Grande, Tisbury Town Administrator  
Amy Houghton, Chair, Tisbury School Committee  
Dr. Matthew T. D'Andrea, Superintendent, Martha's Vineyard Public Schools  
Colleen McAndrews, Chair, Tisbury School Building Committee  
John Custer, Principal, Tisbury School  
Richard Marks, Owner's Project Manager, Daedalus Projects, Inc.  
Peter Turowski, Designer, T2 Architecture  
File: 10.2 Letters (Region 6)